

# Home Loan Conversion Form



## Variable Rate to Fixed Rate

Loan Account Number

Print Name First Applicant  
Second Applicant

### Declaration

I/We wish to apply to convert the interest rate on the balance of my/our existing loan account to a fixed rate for the next \_\_\_ year(s) of my/our mortgage. I/We understand that as (an) existing mortgage customer(s), it is the fixed rate available which will be applied to my account. I/We understand that when this fixed rate period has expired the interest rate on my/our loan will convert to the applicable variable rate then prevailing.

#### VARIABLE RATE LOANS

**WARNING: THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO**

#### FIXED-RATE LOANS

**WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A FIXED-RATE LOAN EARLY.**

### Important

I/We understand that in the event of there being a change in interest rates before SPGCU have converted my/our loan rate, SPGCU will apply the fixed rate available at the time that this Conversion Form is received in our Offices.

I/We understand that an early redemption charge is payable in the following cases where the fixed rate period has not expired, if a capital payment or full repayment is made to the loan, including an involuntary/ voluntary payment from a third party source e.g. a payment from a Mortgage Protection policy.

### Data protection notice

For information in relation to how we collect personal information about you, how we use it and how you can interact with us about it, see our data protection notice online. It may change from time to time. This document forms part of the existing documentation governing this loan, the conditions of which are outlined in the mortgage deed, the mortgage conditions, the loan offer, and cheque issue letters.

SIGNATURE 1

Date:

SIGNATURE 2

**WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.**

**WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.**