

## FORM OF NOMINATION

*(Applicable for Single accounts only)*

As a credit union member (aged over 16 years), you can nominate a person(s) to receive the proceeds of your account up to a maximum of €27,000 on your death (any excess of this amount will fall to your estate). A nomination must be witnessed by two persons, neither of whom can be a nominee.

MEMBERSHIP NUMBER \_\_\_\_\_

I, *[print name]* \_\_\_\_\_

of *[print address]* \_\_\_\_\_

\_\_\_\_\_

a member of Saint Paul's Garda Credit Union Ltd., hereby revoke all previous nominations and nominate the following person or persons:

Name	Address	Relationship

to become entitled to such property in the credit union (whether in savings, loans, insurances with the exception of the Death Benefit Rider, if applicable, or otherwise), not exceeding the limit of the amount for the time being authorised by law which I may have at the time of my death. (Since the 22nd February 2024, the statutory maximum amount that can pass under such a nomination is €27,000). The proceeds, if applicable, of the Death Benefit Rider may be applied by the credit union towards my vouched funeral/bereavement expenses and if not so applied shall be paid to the person(s) referred to above.

## NOTES:

- This form should be completed **only** following admission to membership of the nominator.
- This form should be adapted if specific property only is to be nominated.
- A nomination cannot be revoked or varied by the Will of the member, under section 21(4) of the Credit Union Act 1997 (as amended) (hereinafter “the Act”).
- The marriage of the member will revoke an existing nomination, under section 21(6) of the Act.
- A nomination shall be revoked by the death of the nominee before the death of the nominator, under section 21(7) of the Act.
- The form of nomination must either:
  - Be made in a book at the registered office of the credit union, **or**
  - Delivered to the registered office during the nominator’s lifetime, under section 21(1) of the Act.
- Note that in order for a nomination to be valid, the nominee(s) must be named persons, and not organisations or charities.

## MEMBER’S SIGNATURE

\* Signed: \_\_\_\_\_ \* Date: \_\_\_\_\_

WITNESS 1 [THE WITNESS **SHALL NOT BE** THE NOMINEE]

\* Signed: \_\_\_\_\_ \* Print Name: \_\_\_\_\_

Address of Witness 1: \_\_\_\_\_

Occupation of Witness 1: \_\_\_\_\_

WITNESS 2 [THE WITNESS **SHALL NOT BE** THE NOMINEE]

\* Signed: \_\_\_\_\_ \* Print Name: \_\_\_\_\_

Address of Witness 2: \_\_\_\_\_

Occupation of Witness 2: \_\_\_\_\_